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Housing Trends

July 2017

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National market update



Existing-Home Sales Rise 1.1 Percent in May; Median Sales Price Ascends to New High

WASHINGTON (June 21, 2017) — Existing-home sales rebounded in May following a notable decline in April, and low inventory levels helped propel the median sales price to a new high while pushing down the median days a home is on the market to a new low, according to the National Association of Realtors®. All major regions except for the Midwest saw an increase in sales last month.

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America's 20 Hottest Real Estate Markets for June 2017

Are you ready for the housing market's Endless Summer? At least it might feel endless, because there seems to be no end in sight for the national housing shortage now that we're waist-deep in the busiest season for buying and selling, according to a preliminary analysis of June data by realtor.com®.

[Read more](#)

National housing indicators

Existing home sales (May)
5.62 millions units*

Existing home median price (May)
\$252,800

Housing Starts (May)
1.092 millions units*

New home sales (April)
0.569*

*Seasonally adjusted annual rate. Source: NATIONAL ASSOCIATION OF REALTORS®.

National economic indicators

Home ownership
1st Quarter 2017 1st Quarter 2016
63.5% **63.6%**

The homeownership rate of 63.6 percent was not statistically different from the rate in the first quarter 2016 (63.5 percent) or the rate in the fourth quarter 2016 (63.7 percent).

New home sales
April 2017 May 2017
-11.4% **+2.9%**

Sales of new single-family houses in May 2017 were at a seasonally adjusted annual rate of 610,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.9 percent (±13.0 percent)* above the revised April rate of 593,000 and is 8.9 percent (±21.9 percent)* above the May 2016 estimate of 560,000.

Source: U.S. CENSUS BUREAU

What's the median home price in your market?

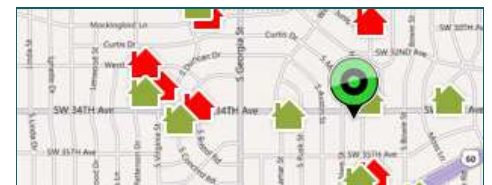


What's the value of your home?

Use our tools to find out



Neighborhood reports



Get a detailed report showing market trends in your neighborhood, including recent listings, sales prices and average time on market.

[Get a report](#) 

Community reports Powered by realtor.com®

Enter a ZIP code to create a report. Enter a second ZIP to compare two communities.

View statistics on population, education, housing, transportation, income, employment, net worth, cost of living and climate.

Compare amenities such as public services, places of worship, recreation and leisure facilities, shopping and restaurants.

[Get a report](#) 

Find a Mover

 **How much is your home worth?** Get a real-time report on the value of your home. [Start now](#)

Regional market updates

View market statistics for your region.

Click on the links below to view data from two different industry sources. Choose information on local prices & state sales from any of 178 metropolitan housing markets prepared by the National Association of REALTORS® or information on sales & price activity from local area markets in 25 states prepared by Clarus MarketMetrics.

Local Prices & State Sales

[CA - Anaheim-Santa Ana Region Real Estate Market](#)

[CA - Los Angeles Region Real Estate Market](#)

[CA - Riverside Region Real Estate Market](#)

[CA - Sacramento Region Real Estate Market](#)

[CA - San Diego Region Real Estate Market](#)

[See more](#)

Local Sales & Price Activity

[CA - Northern Bay Region Real Estate Market](#)

[CA - Inland Empire Real Estate Market](#)

[CA - Los Angeles Real Estate Market](#)

[CA - Pleasanton & Alameda County Real Estate Market](#)

[Market](#)

[CA - Riverside/Coachella Valley Real Estate Market](#)

[See more](#)



Home Ownership matters...to people, to communities, and to America. Why? • For every two homes sold, one job is created in the U.S. • Each purchase generates as much as \$60,000 in economic activity over time. [Read more](#)

Buying is now cheaper than renting in 74 percent of the nation's largest cities. Low home prices and "rock-bottom" interest rates as well as tax advantages of homeownership are the reasons why it's now cheaper to BUY a 2-bdrm home than to rent one. Check out this CNN Money article with the details. [Read more](#)

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Consumer tips & hot properties



10 Places Where Trading Up Your Home Is Hardest

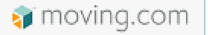
In these cities where the housing market is feeling the squeeze, your starter home might, in fact, become your forever home. Rest assured, we have some tips to help you move up.

[Read more](#)



The Heat Is On: 5 Sizzling Reasons to Buy a Home During Housing's Hottest Season

There are some distinct advantages to buying a home in summer—as long as you can stand the heat of a little competition.

Find a Mover 

Type of Move

Full Service (They Load - They Drive)

Move date

8/24/2017

Moving From Zip

Moving To Zip

Size of Move

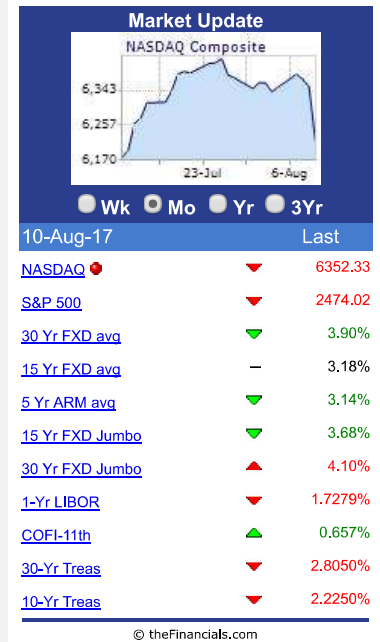
2-3 Bedroom

[Get a Moving Quote](#)

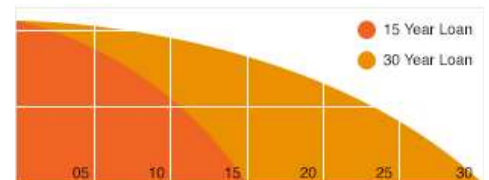


Mortgage rates

Powered by thefinancials.com



Mortgage calculator



Get a detailed report showing market trends in **your neighborhood**, including recent listings, sales prices and average time on market.

[Get a report](#)

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8 Ways People Doom Their Own Home Sales

Home selling is a skill that most people don't get to practice much, which is why even homeowners who have sold before might stumble on their way to market.

[Read more](#)



Don't Move In Without Asking the Seller These Questions

Home buyers can skip a lot of confusion in their new home just by asking the previous owner some pointed questions.

[Read more](#)



These Organizing Mistakes Can Make Your Home Messier

If you fall into these common traps, your organizational operation could result in more clutter than before.

[Read more](#)



Existing Home Statistics

View statistics based on national data, regional data and data gathered from 159 cities & metropolitan areas.

National Statistics

[Housing Affordability Index](#)

[National Existing Home Sales](#)

[National Sales Price of Existing Homes](#)

Statistics by City or Metropolitan Area

[Single-family Home Prices](#)

[Condo/Co-op Prices](#)

Source: NATIONAL ASSOCIATION OF REALTORS®.

Regional Statistics

[Existing Home Sales](#)

[Sales Price of Existing Homes](#)

[Existing Single Family Home Sales](#)

[Sales Price of Existing Single-Family Homes](#)

[Existing Condo/Co-op Sales](#)

[Sales Price of Existing Condo/Co-op Homes](#)

Rent vs buy

Rent or Buy?

90230, Los Angeles, CA

[View full calculator](#)

Renting Costs

\$1,814 / mo

Buying Costs

\$1,933 / mo

Desired monthly rent

\$ 1,522

Desired home price

\$ 400,000

Years expected in home

7

Mortgage rate

3.96 %

Renting is 6% cheaper

[View Matching Rentals](#)

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Take a look at our real estate glossary to learn definitions of common words and phrases used in the industry.

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